

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AARFN0495R		
Name	NIRMALA DEVELOPERS		
Address	Block-A, 916, Lake Town, LAKE TOWN , KOLKATA , 32-West Bengal, 91-INDIA, 700089		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	229694711300724
Taxable Income and Tax Details	Current Year business loss, if any	1	36,67,225
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	51,244
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 51,240
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>Aayush Tekriwal</u> in the capacity of <u>Partner</u> having PAN <u>ABXPT9559K</u> from IP address <u>223.177.122.228</u> on <u>30-</u> <u>Jul-2024 15:58:08</u> DSC SI.No & Issuer <u>3698293</u> & <u>6527027915219479345CN=PantaSign Sub CA for DSC</u> <u>2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN</u>			
System Generated Barcode/QR Code	 <b>AARFN0495R05229694711300724387e0775ecb48200385775c6261a5fdb28dbc25a</b>		
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>			

A.Y. 2024-25

Year Ended 31/03/2024

**Assessee** : NIRMALA DEVELOPERS  
**Office Name** : NIRMALA DEVELOPERS  
**Address** : Block-A, 916, Lake Town, LAKE TOWN, KOLKATA, West Bengal  
**DOI** : 08/11/2019  
**Ward** : Ward 50 (4)  
**Due Date** : 31/07/2024  
**E-Mail ID** : tekriwalaayush7@gmail.com

**PAN** : AARFN0495R  
**TAN** : CALN10181D  
**City** : KOLKATA  
**Pin** : 700089  
**Status** : Firm  
**Res. Status** : Resident  
**Mobile No** : 9830137531

**Bank Details**

Name of Bank	Bank Branch	A/c Type	A/c Number	BSR Code	IFSC Code	Refund
Axis Bank	Lake Town	Current	919020072820190		UTIB0000191	Y

**Statement of Income - non-Audited****Income from Business/Profession**

- NIRMALA DEVELOPERS - Civil Construction (Contractor)-Other real estate renting services n.e.c code-07005

Loss as per P&L a/c after Interest and Salary to Partners (3,720,190)

(after Interest Rs. 4864 and Remuneration Rs. 150000 to Partners)

Add : Depreciation debited to P & L A/c 54,542

Add : Amount debited to P & L A/c to the extent disallowable u/s 37

Expenditure of personal nature 51,000

Any other penalty or fine 1,965

52,965 107,507

(3,612,683)

Less : Depreciation allowable as per Income Tax act

(54,542)

(3,667,225)

Add : Interest to Partners

4,864

Add : Remuneration to Partners

150,000

(3,512,361)

Less: Interest to partners as authorised by deed and allowable u/s 40(b) (iv)

4,864

Book-Profit for the purpose of sec. 40(b)(v)

(3,517,225)

Less: Remuneration to partners as authorised by deed and allowable u/s 40(b)(v)

150,000

Income chargeable under the head 'Business/Profession'

(3,667,225)

**Deductions under Chapter VI A**

- u/s 80G - Purvanchal Kalyan Ashram(Donation Rs.51000)

0

Total Loss

(3,667,225)

Current Years Losses Carried Forward

- Business/Profession Loss Rs.

3,612,683

- Business Depreciation Rs.

54,542

3,667,225

Preceding Years Losses Carried Forward

- Business/Profession Loss of A.Y. 2023-24 Rs.
- Business Depreciation of A.Y. 2023-24 Rs.

2,747,327

2,559

2,749,886

■ Enclosures and Tax Computation

Tax	0
Less: TDS / TCS	<u>51,244</u>
	(51,244)
Tax Refundable (rounded off u/s 288B)	(51,240)
Balance Tax Refundable	(51,240)

■ Salary & Interest Allowable to Partners

S. No	Name of Partner	PAN	Profit %	Profit	Salary %	Salary Paid	Salary Allowable	Interest	Capital Balance as
1	AAYUSH TEKRIWAL	ABXPT9559K	75	-2,790,143	75	112,500	112,500	-283,200	-1,675,629
2	MAYUKA AGARWAL	AMIPA8419P	25	-930,047	25	37,500	37,500	288,064	425,186
				<b>-3,720,190</b>		<b>150,000</b>	<b>150,000</b>	<b>4,864</b>	<b>-1,250,443</b>



# M. C. Jagwayan & Co.

Chartered Accountants

46, Kali Krishna Tagore Street, Kolkata - 700007  
+91 3322592076 / 22595650 / 46036027

GSTIN: 19ABTFM4533C1Z2  
mej1974.co@gmail.com

## AUDIT REPORT

We report that the audit of **M/S. NIRMALA DEVELOPERS** of P-916, Laketown Block-A, Kolkata-700089; [PAN: AARFN0495R] was conducted by us and we annex hereto a copy each of:

- the audited Profit and Loss Account for the year ended on 31<sup>st</sup> March, 2024;
- the audited Balance Sheet as at 31<sup>st</sup> March, 2024 and
- schedules annexed to the Profit and Loss Account and Balance Sheet.

In our opinion and to the best of our information and according to the explanations given to us, the particulars given are true and correct.

For and on behalf of:  
**M.C. Jagwayan & Co.**  
Chartered Accountants  
Firm Reg. No.: 309038E



**Nitin Jagwayan**  
Partner

M. No: 064282

UDIN: 24064282BKHCBT2474

Kolkata: The 29<sup>th</sup> day of July, 2024

**M/s. NIRMALA DEVELOPERS**  
**P-916, LAKE TOWN, BLOCK-A, KOLKATA-700089**

**BALANCE SHEET AS AT 31ST MARCH, 2024**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Partner's Capital A/c:</b> (As per Schedule-I)		(12,50,442.92)	<b>Fixed Assets</b> (As per Schedule-VI)		2,54,513.15
<b>Unsecured Loans</b> (As per Schedule-II)		40,00,527.00	<b>Current Asset, Loans &amp; Advances:</b>		
<b>Current Liabilities &amp; Provisions:</b>			Work-in-Progress (As per Schedule-VII)		6,76,51,646.27
Creditors for Goods & Expenses (As per Schedule-III)	1,28,89,010.60		Advances to Suppliers (As per Schedule-VIII)		13,58,000.00
Other Sundry Creditors (As per Schedule-IV)	2,05,762.22		Security Deposit		10,00,000.00
Advance From Customers (As per Schedule-V)	5,96,24,912.00		Loans & Advances (As per Schedule-IX)		26,05,223.80
		7,27,19,684.82	HDFC Bank		23,49,445.68
			Tax Deducted at Source		51,244.00
			Cash seized by Income Tax Department		1,90,000.00
			Cash in hand (As certified by the Partners of the Firm)		9,696.00
		<b>7,54,69,768.90</b>			<b>7,54,69,768.90</b>

**NOTE: Significant Accounting Policies Schedule-X**  
Schedules I to X are an integral part of the Financial Statements

Signed in terms of our report of even date annexed

**Nirmala Developers**

*Aayush Tekwani,*  
Partner

Partner

For M.C Jagwayan & Co.  
Chartered Accountants  
FRN : - 309038E



*Nitin Jagwayan*  
Nitin Jagwayan  
Partner

Membership No : 064282

UDIN : 24064282BKHCBT24

74

Place : Kolkata  
Date of Audit Report : 29 / 07 / 2024

**M/s. NIRMALA DEVELOPERS**  
**P-916, LAKE TOWN, BLOCK-A, KOLKATA-700089**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

Particulars	Amount	Amount	Particulars	Amount	Amount
To Audit Fees		21,000.00	By Discount received		800.00
" Bank Charges		122.14	" Scrap sale		1,98,110.00
" Professional tax		300.00	" Miscellaneous Income		152.70
" Membership Charges		5,310.00			
" Brokerage		4,15,340.00			
" Conveyance Expenses		15,795.56			
" Donation		51,000.00			
" Electricity charges		72,748.00			
" Freight Charges		45,142.00			
" General Expenses		2,99,502.09			
" Internet charges		6,601.00	By Net Loss c/d		35,65,325.70
" Late fees of TDS		1,965.00			
" Legal Expenses		2,98,500.00			
" Office Expenses		19,850.00			
" Office Rent Charges		5,60,000.00			
" Professional Fees		9,000.00			
" Rera Application charges		3,870.00			
" Salary & Bonus		6,27,732.00			
" Sales Promotion Expenses		6,58,312.29			
" Software Expenses		21,594.00			
" Staff Welfare Expense		71,864.37			
" Stationery Expense		15,633.00			
" Software Expenses		4,956.00			
" Telephone Expenses		4,354.31			
" Trade Lic		7,626.00			
" Travelling expenses		4,55,114.00			
" Udyam Registration charges		2,699.00			
" Website design charges		13,915.64			
" Depreciation		54,542.00			
		<b>37,64,388.40</b>			<b>37,64,388.40</b>

Particulars	Amount	Amount	Particulars	Amount	Amount
To Net Loss b/d		35,65,325.70	By <u>Share of Loss to Partners:</u>		
To <u>Interest to Partners:</u>			Aayush Tekriwal	27,90,142.28	
Aayush Tekriwal	(2,83,200.00)		Mayuka Agarwal	9,30,047.43	
Mayuka Agarwal	2,88,064.00	4,864.00			37,20,189.70
" <u>Remuneration to Partners:</u>					
Aayush Tekriwal	1,12,500.00				
Mayuka Agarwal	37,500.00	1,50,000.00			
		<b>37,20,189.70</b>			<b>37,20,189.70</b>

NOTE: Significant Accounting Policies Schedule-X  
Schedules I to X are an integral part of the Financial Statements

Signed In terms of our report  
of even date annexed

**Nirmala Developers**

*Aayush Tekriwal*  
Partner

For M.C Jagwayan & Co.

Chartered Accountants

FRN - 309038E



*M.C. Jagwayan*  
Partner

Partner

Membership No : 064282

UDIN : 240624282BKHCBT247

Place : Kolkata

Date of Audit Report : 29 / 07 / 2024

**M/s. NIRMALA DEVELOPERS**

**Schedule-I**

**PARTNER'S CAPITAL ACCOUNT FOR THE YEAR ENDED 31.03.2024**

Name of Partners	Opening Balance	Add: Capital Introduced	Add: Interest on Capital	Add: Remuneration	Add: Share Of Profit / (Loss)	Less: Withdrawal	Closing Balance
Ayush Tekriwal	(15,49,273.85)	77,51,391.59	(2,83,200.00)	1,12,500.00	(27,90,142.28)	49,16,904.00	(16,75,628.54)
Ayuka Agarwal	41,96,219.04	41,70,000.00	2,88,064.00	37,500.00	(9,30,047.43)	73,36,550.00	4,25,185.61
	<b>26,46,945.19</b>	<b>1,19,21,391.59</b>	<b>4,864.00</b>	<b>1,50,000.00</b>	<b>(37,20,189.70)</b>	<b>1,22,53,454.00</b>	<b>(12,50,442.92)</b>

**Schedule-II**

**DETAILS OF UNSECURED LOANS**

Particulars	Amount
Anoj Agarwal	12,17,175.00
Pradip Kumar Daruka	23,12,308.00
Priya Agarwal	3,14,800.00
Pushila Agarwal	1,56,244.00
<b>Total</b>	<b>40,00,527.00</b>

Nirmala Developers  
Ayush Tekriwal  
Partner

M

# M/s. NIRMALA DEVELOPERS

Asst. Year-2024-25

Schedule-III

## DETAILS OF CREDITORS FOR GOODS & EXPENSES

<u>Particulars</u>	<u>Amount</u>
Aeon Security (A) Service	10,615.00
Ashray Agarwal	8,55,000.00
Aspire Digital Media	10,905.64
Bhola Ram Gurjar	97,000.00
Canadian Crystalline (I) Pvt. Ltd	23,250.00
Concord Engineering Contracting	28,869.00
Dhariwal Marbles	5,37,596.00
D.L.Foundation- Orchid	1,65,429.00
Dr Enterprise	1,34,200.00
Gupta Sanitary Stores	1,350.00
Jai Mata Di Suppliers	2,44,584.00
Jaya Traders	76,250.00
Jay Jaagannath Udyog	6,60,000.00
Madanlal Shaw & Mohanlal Shaw	24,71,380.20
M C Jagwayan & Co.	9,900.00
National Tile & Colour Industry	10,44,347.00
Nav Nirman Infraventure	11,43,040.00
New Superlite Electricals	35.00
Parashona	1,278.00
P.K. Enterprise	8,477.00
Poddar Builders	20,93,800.00
Pradip Saha	1,00,000.00
Rabi Mukherjee (Materials)	16.00
Samir Chakraborty	2,72,658.00
Santi Ranjan De	1,02,221.00
Sresth Products Pvt Ltd	1,40,480.00
S.S. Enterprise	50,764.00
Ss Infra Enterprise	7,69,186.00
Tirupati Gopal Trade Pvt Ltd	5,06,242.00
T.S. Builders	22,813.00
Unitech Concrete	11,88,361.00
Alok Dubey	34,000.00
Dipendra Kumar Singh	15,000.00
Puja Chakraborty	12,000.00
Credit card	13,422.76
Kamal Mundhra	39,669.00
Electricity Payable	4,872.00
<b>Total</b>	<b>1,28,89,010.60</b>

Schedule-IV

## DETAILS OF OTHERS SUNDRY CREDITORS

<u>Particulars</u>	<u>Amount</u>
TDS Payable	59,181.00
GST Payable	1,46,581.22
<b>Total</b>	<b>2,05,762.22</b>

**Nirmala Developers**

*Aayush Tekrinal*

**Partner**



# M/s. NIRMALA DEVELOPERS

Asst. Year-2024-25

Schedule-V

## **DETAILS OF ADVANCE FROM CUSTOMERS**

Particulars	Amount
Akash Agarwal	57,17,637.00
Arati Rani Ghosh	8,00,000.00
Debraj Gupta	64,28,455.00
Deendayal Kanoongo	71,53,611.00
Jagadish Chandra Barma Basunia	54,22,830.00
Kamal Mundhra	35,26,661.00
Nabarun Saha	61,46,156.00
Pinaki Nandi	57,40,944.00
Prakash Kumar Bothra	54,22,830.00
Prasanta Sur	37,00,373.00
Rishav Halder	57,78,402.00
Shilpa Barmecha	37,87,013.00
<b>Total</b>	<b>5,96,24,912.00</b>

Schedule-VI

## **DETAILS OF FIXED ASSETS**

Particulars	W.D.V. as on 01-04-2023	Addition During the Year		Sale During the Year		Rate of Depreciation	Depreciation	W.D.V. as on 31-03-2024
		More than 180 days	Less than 180 days	Date	Amount			
Bike	-	75,676.00 19/09/2023	18,324.00 30/10/2023			15%	12,726.00	81,274.00
Inverter	-	60,116.52 21/06/2023				15%	9,017.00	51,099.52
Laptop	-	57,881.63 30/11/2023				40%	23,153.00	34,728.63
Mobile Phone	31,557.00	-	65,500.00 30/11/2023		-	15%	9,646.00	87,411.00
<b>Total</b>	<b>31,557.00</b>	<b>1,93,674.15</b>	<b>83,824.00</b>	<b>-</b>	<b>-</b>		<b>54,542.00</b>	<b>2,54,513.15</b>

Nirmala Developers  
Anupam Tekrind  
Partner



# M/s. NIRMALA DEVELOPERS

Asst. Year-2024-25

Schedule-VII

## **DETAILS OF WORK-IN-PROGRESS**

Particulars	Amount	Amount
<b><u>WIP Bangur</u></b>		1,250.00
<b><u>WIP Vimabasan</u></b>		
Interest On Loan	41,407.00	
Mutation Charges	36,090.00	
Mutation Cum Amalgamation	15,800.00	
Property Tax	89,138.00	
Santawana Malick	3,00,000.00	
Stamp Duty Charge	30,042.00	
		5,12,477.00
<b><u>WIP Orchid</u></b>		
Advertisement Expense	16,080.00	
Asian Chemicals	57,300.00	
Bar & Rod	1,12,56,373.51	
Black Stone	80,629.26	
Bricks	33,29,750.00	
Cement	45,41,410.19	
Clerkage Charges	29,300.00	
Consultancy Charges	2,18,000.00	
Electrical Materials	2,12,179.00	
Electricity Bill	30,660.00	
Frames	7,59,421.00	
Freight On Cement	60,000.00	
Freight On Tmt	88,076.50	
Grill Expense	16,077.00	
Input Reversed	73,99,379.74	
Interest On Loan	11,97,248.04	
Labour Charges	1,16,53,295.00	
Legal Expense	2,75,540.00	
Moli Dey Sarkar	2,00,000.00	
Painting Work	25,000.00	
Pallabi Bhadra	50,000.00	
Piling Charges	4,75,150.00	
Plumbing Material	5,47,646.60	
Ply	5,760.00	
Property Tax	657.00	
Pump Charges	26,940.44	
Ready Mix Concrete	72,82,859.17	
Rebar Grouting Work	22,020.00	
Reimbursement Charges	16,200.00	
Rent Paid	1,55,000.00	
Sanction Plan Fees	1,05,74,784.00	
Sand	24,41,733.00	
Santa Bhadra	50,000.00	
Security Guard	10,615.00	
Site Expense	2,40,554.00	

**Nirmala Developers**

*Asst. Partner*

**Partner**



# M/s. NIRMALA DEVELOPERS

Asst. Year-2024-25

Soil Testing	11,682.00	
Stamp Duty Charges	48,100.00	
Stone Chips	16,17,092.00	
Susovan Guha Thakurata	1,50,000.00	
Swapan Kumar Guha	1,00,000.00	
Tapan Dey	2,00,000.00	
Tiles	12,20,473.80	
Travelling & Conveyance	477.00	
Usha Rani Dey	2,50,000.00	
Water Proofing Work	1,94,456.02	
		6,71,37,919.27
<b>Total</b>		<b>6,76,51,646.27</b>

Schedule-VIII

## **DETAILS OF ADVANCES TO SUPPLIERS**

<b>Particulars</b>	<b>Amount</b>
Art Fitoor studio	2,73,000.00
Biswadeep Chatterjee	1,00,000.00
Jai Matadi Enterprise	1,50,000.00
Landmark Cars east Pvt. Ltd.	1,00,000.00
Mahima Paints & Varnish Pvt. Ltd.	50,000.00
Rabi Mukherjee	4,20,000.00
S.M. Enterprise	1,50,000.00
Sourav Pradhan	1,15,000.00
<b>Total</b>	<b>13,58,000.00</b>

Schedule-IX

## **DETAILS OF LOANS & ADVANCES**

<b>Particulars</b>	<b>Amount</b>
Jai Matadi Enterprise- Orchid	
Alok Dubey	15,000.00
GST Paid on Advance	24,26,223.80
Aanya Projects	1,64,000.00
<b>Total</b>	<b>26,05,223.80</b>

Signed in terms of our report or even date annexed

**For M.C Jagwayan & Co.**

**Chartered Accountants**

**FRN : - 309038E**



**Nitin Jagwayan**

**Partner**

**Membership No : 064282**

**UDIN : 24064282BKHCBT2474**

**Nirmala Developers**  
*Asyiah Technical*  
**Partner**

Place : Kolkata

Date of Audit Report : 29 / 07 / 2024

# M/s. NIRMALA DEVELOPERS

Asst.Year: 2024-25

Schedule-X

## SIGNIFICANT ACCOUNTING POLICIES

### GENERAL

- a) The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.
- b) Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

### VALUATION OF INVENTORIES

Work in progress are valued at cost. 'Cost' comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventory to the present location and condition. The cost formulae used is 'first in first out'.

### REVENUE RECOGNITION

Revenue and Expenditure are generally accounted for on accrual basis as they are earned or incurred, Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and Goods & Service Tax.

### FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at written down value. Depreciation on the Fixed Assets is provided on written down value basis on rates and basis provided in the Income Tax Rules, 1962.

### BORROWING COST

Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. Qualifying assets for capital of general borrowing costs are those that necessarily take more than one year or substantial period of time to get ready for their intended use.

### CONTINGENT LIABILITIES

Contingent liabilities are usually not provided for unless it probable that the future outcomes may be materially detrimental to the interest of the concern.

There is no report of any contingencies and no material event occurred after the Balance Sheet date.

Signed in terms of our  
report of even date

For M.C Jagwayan & Co.  
Chartered Accountants  
FRN : - 309038E



Nitin Jagwayan  
Partner

Membership No : 064282

UDIN : 24064282 BK HCBT 2470

Nirmala Developers

*Harshad Tekchand*

Partner

Place : Kolkata

Date of Audit Report : 29 / 07 / 2024